

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.31091 per \$100 valuation has been proposed by the governing body of City of Sealy.

PROPOSED TAX RATE	\$0.31091 per \$100
NO-NEW-REVENUE TAX RATE	\$0.31258 per \$100
VOTER-APPROVAL TAX RATE	\$0.30321 per \$100
DE MINIMIS RATE	\$0.34153 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Sealy from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Sealy may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Sealy exceeds the voter-approval rate for City of Sealy.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Sealy, the rate that will raise \$500,000, and the current debt rate for City of Sealy.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Sealy is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2023 AT 6:00 PM AT W. E. Hill Community Center 1000 Main St., Sealy, TX 77474.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Sealy adopts the proposed tax rate, the City of Sealy is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Sealy may not petition the City of Sealy to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Carolyn Bilski
Councilman Bradley Miller
Councilman Adam Burttschell
Councilwoman Dee Anne Lerma
Councilman Edward Zapalac

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Councilman Chris Noack
Councilwoman Yvonne Johnson

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Sealy last year to the taxes proposed to be imposed on the average residence homestead by City of Sealy this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.35219	\$0.31091	decrease of -0.04128, or -11.72%
Average homestead taxable value	\$177,924	\$219,150	increase of 41,226, or 23.17%
Tax on average homestead	\$626.63	\$681.36	increase of 54.73, or 8.73%
Total tax levy on all properties	\$3,344,740	\$3,508,052	increase of 163,312, or 4.88%

For assistance with tax calculations, please contact the tax assessor for City of Sealy at 979-865-9124 or tswonke@austincad.org, or visit <https://www.ci.sealy.tx.us> for more information.